

DOES THE ACCURACY OF YOUR INVENTORY AFFECT YOUR BOTTOM LINE?

INACCURATE INVENTORY RECORDS ARE A MEASURABLE AND SIGNIFICANT DRAIN ON REVENUE. **LET'S EXPLORE WHY.**

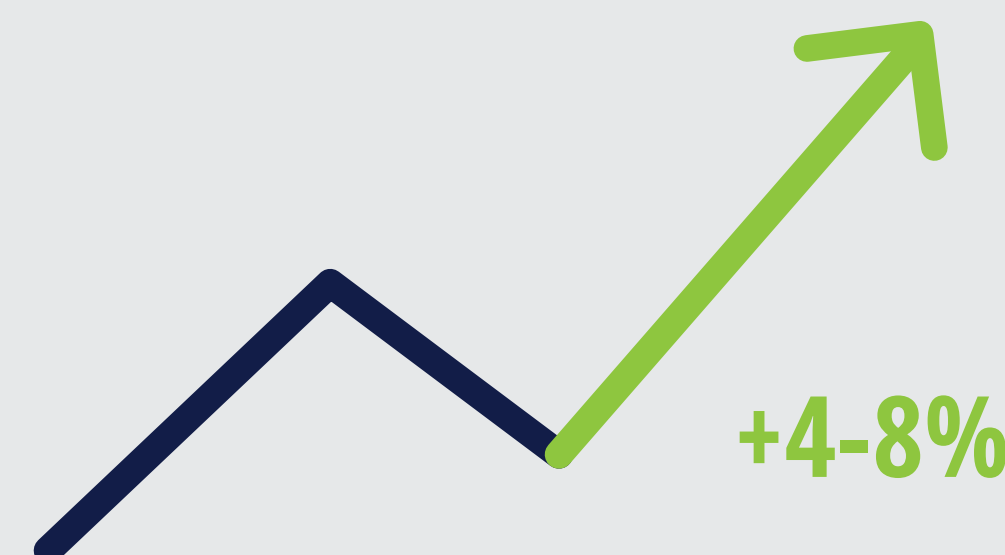
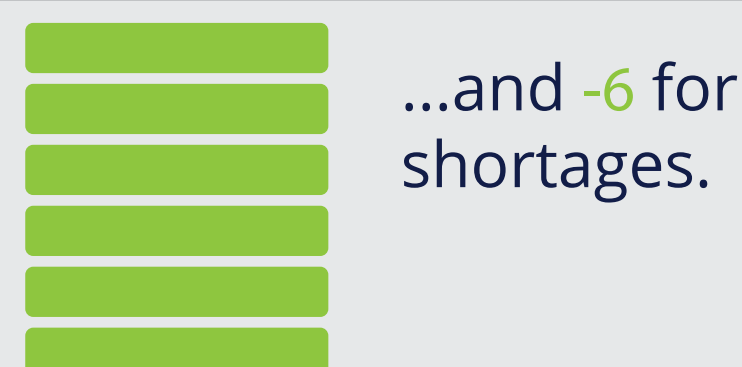
TO PUT IT SIMPLY – YES.

AN ACADEMIC STUDY FUNDED BY THE ECR COMMUNITY SHRINK & OSA GROUP FOUND:



60% of SKUs out of more than 230,000 studied were inaccurate.

The average discrepancy was +6.6 units for overages...



The grocery and apparel retailers saw a 4-8% increase in sales when stock levels were corrected.

IT'S CLEAR THAT CORRECTING STOCK ISSUES HAD AN **IMMEDIATE** IMPACT ON REVENUE.

KEY TAKEAWAYS:

- Utilizing Datascan's self-scan inventory counting model can reduce your overall counting costs up to 40% as compared to an outside service.
- Counting inventory more regularly leads to increased sales, higher productivity, and lower costs.
- Retailers should implement preventative measures to avoid inaccuracies and corrective measures to fix them when they occur.
- It is strongly suggested that retail leaders, to increase sales, should consider the frequency and timing of inventory counts to be a critical strategic initiative especially for fast moving merchandise with high discrepancies.

TO LEARN MORE ABOUT HOW DATASCAN CAN HELP YOU AVOID LOST REVENUE, **CONTACT US TODAY.**

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