

Unlocking the Power of RFID in Loss Prevention

The Facts:

- 93% of retailers plan to implement RFID technology by 2023.
- RFID-enabled inventory accuracy can reach up to 99%.
- RFID **reduces out-of-stocks** by 50% and decreases inventory holding costs by 20-30%.
- The inventory tags market will potentially reach \$7.2 billion by 2028

Overview



Revolutionizing Inventory Management: RFID technology offers real-time, accurate inventory visibility, enabling retailers to monitor stock levels and reduce costly out-of-stocks.



Enhanced Loss Prevention: RFID enables automated tracking and identification of merchandise, minimizing theft and improving overall loss prevention efforts.



Improved Operational Efficiency: With RFID, retailers can streamline processes such as receiving, replenishment, and cycle counting, saving time and reducing labor costs.



Enhanced Customer Experience: RFID enables faster, more accurate checkout experiences, reducing wait times and enhancing overall customer satisfaction.



Supply Chain Optimization: RFID technology provides end-to-end supply chain visibility, improving efficiency, reducing errors, and enabling better inventory forecasting.

RFID technology is transforming the retail industry, offering unprecedented benefits in loss prevention, inventory management, and operational efficiency. With a high implementation rate and proven results, RFID is becoming an indispensable tool for retailers worldwide. Embracing RFID technology unlocks new opportunities for retailers to optimize their operations, increase profitability, and deliver exceptional customer experiences.

Sources: Datascan Statista Forbes Loss Prevention Magazine Cybra

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